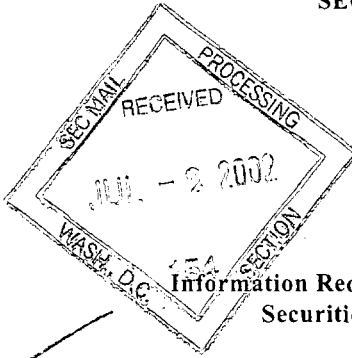




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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB Number: 3235-0123  
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Estimated average burden  
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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC FILE NUMBER

8. 26155

## FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 04/01/2001 AND ENDING 03/31/2002  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**NAME OF BROKER-DEALER: Thomas P. Reynolds Securities, Ltd.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

45 Broadway - The Atrium 31st Floor

(No. and Street)

New YorkNY10006

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Thomas S. Reynolds212-742-1616

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Remus, Michael T.

(Name - if individual, state last, first, middle name)

88 Lakedale DriveSuite 3LawrencevilleNJ08648

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

**PROCESSED****JUL 10 2002**

FOR OFFICIAL USE ONLY

**THOMSON  
FINANCIAL**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (05-01)

Persons who respond to the collection of information contained  
in this form are not required to respond unless the form displays  
a currently valid OMB control number.

## OATH OR AFFIRMATION

I, Thomas S. Reynolds, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Thomas P. Reynolds Securities, Ltd., as of March 31, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature

Vice President

Title

Notary Public

VIREN S. SENJALIA  
Notary Public, State of New York  
No. 01SE5059402  
Qualified in New York County  
Commission Expires April 22, 2006

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☐ (b) Statement of Financial Condition.
- ☐ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☐ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☐ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

*\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

XX (o) Reconciliation of Net Capital Per Focus Report to  
Computation of Net Capital in Accordance with Rule 15-c 3-1

Thomas P. Reynolds Securities, Ltd  
45 Broadway - The Atrium  
31st Floor  
New York, NY 10006

Reconciliation of Net Capital per Focus Report to  
Computation of Net Capital In Accordance with Rule 15-c 3-1  
as per Audited Financial Statement dated March 31, 2002

Net Capital per Focus Report, March 31, 2002	\$450,329
Page 10, Line 13	

**Audit Adjustments**

Add:			
	Reduction in Accrued Rebates	55,505	
	Additional Commission Income	<u>10,000</u>	<u>65,505</u>
Sub-Total			515,834
Less:	Accrued expenses per Search for Unrecorded Liabilities		(7,174)
Sub-Total			<u>508,660</u>

**Other Adjustments**

	Accounts receivable not included on Focus Report		11,211
	Per Focus Report Minimum Net Capital Required (6 2/3 % of line 19)		<u>7,680</u>
Sub-Total			527,551
Net Capital Per Audited Financial Statement			
Computation of Net Capital In Accordance with Rule 15-c 3-1			<u>527,553</u>
Difference			<u><u>\$2</u></u>